Junior Professional Officer Program

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**BACKGROUND**

The Finance, Competitiveness and Innovation Global Practice (FCI GP) helps countries build deep, diversified, inclusive, efficient and stable financial systems which are essential to promoting sustainable economic growth, reducing poverty and increasing shared prosperity. The practice is committed to delivering public and private sector-tailored solutions to development challenges by leveraging the whole range of the World Bank Group's financial, knowledge/advisory and convening services for clients. In doing so, the practice not only partners with the broader World Bank finance team (IFC, WB, MIGA and WB/IFC Treasuries) but also acts as an enabler for all the other GPs and Cross-Cutting Groups.

As a joint World Bank-IFC practice, the FCI Practice brings together the World Bank's knowledge, finance (loans, credits, guarantees, risk management products), and convening services, and IFC advisory into a suite of development solutions for our clients and the global community to support reaching the twin goals of eliminating extreme poverty and promoting shared prosperity.

Led by a Global Director and four Directors, the FCI GP practice is managed by a cadre of 20+ Practice Managers who oversee its regional teams and global solutions teams. The Long-Term Finance Global Solutions Team (EFNLT) includes specialists working on capital markets development, others focused on institutional investor (insurance & pensions) support and capacity building, as well as long-term finance demand driven sectors – housing finance, infrastructure finance and agriculture finance. One growing program of work within the team and across the World Bank group is on Sustainable Finance – including how leading institutional investors in...
emerging markets can be supported to integrate environmental, social and governance (ESG) factors into their decision-making processes.

**DUTIES AND RESPONSIBILITIES**

In this context, the Long-term finance needs to bring on board staff with expertise in sustainable finance – with strong quantitative macroeconomic and financial sector modeling skills particularly needed by the team. The staff member would work with the Long-term Finance and teams across EFI and other World Bank vice presidencies to examine how climate change risks and mitigation measures are being included in financial market risk assessment and pricing, and what policy measures can strengthen this inclusion. She/he would also be expected to be the cornerstone of contributions to knowledge on these issues, including developing risk and pricing modeling tools (particularly for sovereign issuance and broader public markets), in collaboration with staff in the Macroeconomics, Trade and Investment Practice Group and other stakeholders inside and outside of the World Bank. Contributions would also be made to product development and implementation.

Alongside other FCI staff, the JPO will be a core team member of the World Bank’s contribution to the Coalition of Finance Ministers for Climate Action. The Coalition is an initiative of presently 41 Finance Ministries which have committed to significantly deepen their engagement with 6 “Helsinki Principles” for action on the several macroeconomic, fiscal and financial dimensions of climate policy. FCI is leading the financial sector work stream of the Coalition. The JPO will be a key driver in this technical work. This can involve technical studies, the development of analytics instruments/models/tools, workshops, and facilitation of high-level technical peer exchange between Finance Ministries. This will be a collaborative technical work with peers in the Macroeconomics, Governance and Climate Change departments of the World Bank, and other international financial institutions such as the International Monetary Fund.

Furthermore, the JPO would be expected to:

- Participate in World Bank engagements with clients on financial sector climate risk measurement and mitigation as a member of project teams.
- Draw on the collective experience of the Long-term finance team and the industry’s thought and practice leaders to design and implement successful interventions on financial sector risk and pricing modeling – particularly of mitigation policies - by policy makers, regulators and leading institutional investors.
- As a member of crosscutting teams, contribute to knowledge about the theory and practice of asset pricing, risk measurement and stress testing of climate and sustainable development factors in emerging markets, including as a (co-) author of World Bank analytical reports.

**Note:**
The selected candidate will not be assigned to programs involving his/her own government such as donor coordination and trust fund management.

**SELECTION CRITERIA**

- Educational Degree: at least a Master’s degree in economics, finance, environmental economics or similar subject. A PhD in Economics or Finance is preferred.
- Relevant Experience: demonstrated quantitative skills and at least two years of experience in climate and / or sustainable finance including for mitigation.
- Demonstrable expertise in the theory of sustainable finance and its practical application, including in developing country settings
- Affinity and experience with providing advice to senior policy makers on finance and environment, including political economy aspects
- Willingness to work across institutional boundaries and function within a network of internal and external practitioners with an interest in sustainable finance
- Strong organizational, research, and oral presentation skills
- Proven ability to work in a team and intercultural environment,
- Hands-on and action-oriented approach, self-directed and willing to take initiative
- Strong computer skills and experience with relevant computer languages and/or packages.
- Excellent oral and written communication skills in English
- Enthusiasm for, and commitment to development work, the environment and finance
- Field experience in developing countries is a plus
- Strong intrinsic motivation to work on climate issues is a plus.

Bitte senden Sie Ihre Bewerbung direkt an das Büro Führungskräfte zu Internationalen Organisationen (BFIO).
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