



WORLD BANK GROUP

Junior Professional Officer Program (JPO) Chiffre Nr. 2022-2-61

GENERAL INFORMATION

Title: Junior Professional Officer

Agency: World Bank Group

Division/VPU: Macroeconomics, Trade and Investment (EMFTX)/EFI Practice Group (GGEVP)

Country and Duty Station: Washington DC, USA

Duration: 2 years with possibility of extension for another year. The extension of appointment is subject to yearly review concerning priorities, availability of funds, and satisfactory performance.

Please note that for participants of the JPO-Programme three years work experience are mandatory when applying for the World Bank. Relevant work experience can be counted. In order to assess the eligibility of the candidates, we review the relevant experience acquired after obtaining the first university degree (usually bachelor's degree).

BACKGROUND

The Chief Economist Office of the Economics, Finance and Institutions Vice Presidency is seeking to recruit a highly qualified Junior Professional Officer (JPO) with detailed knowledge of the macroeconomics of climate change and a focus on fiscal policy.

PRACTICE GROUP CONTEXT

The Macroeconomics, Trade and Investment (MTI) Global Practice comprised of some 450 staff, with almost half working in country offices around the world. MTI houses the Bank's country economists together with trade economists and specialists, debt and macro modeling experts, and fiscal experts. MTI offers integrated solutions to macroeconomic and structural reform programs. In doing so, MTI staff work closely with other GPs.

MTI staff help to shape and lead knowledge and learning related activities across a range of thematic areas, including but not limited to: (a) macroeconomics; (b) fiscal policy; (c) growth; (d) economic management in resource rich environments; (e) macroeconomic modelling & statistics; (f) trade and regional integration.

UNIT CONTEXT

Within MTI, the Fiscal Policy and Sustainable Growth Unit (EMFTX) provides effective support for World Bank Group operations to strengthen countries' efforts in using tax and expenditure policy, the management of fiscal risks and fiscal planning for improving their equitable growth and macroeconomic stability. As a Global Unit, EMFTX provides technical advice, support and thought leadership on these issues to the wider GP's operational work in

the Regions. An important element in this fiscal work is the consideration of climate economics to ensure that growth is sustainable in the long-run. EMFTX leads some country programs on sustainable fiscal policy itself and for others provides expert advice to other MTI units. The unit also represents MTI in exchanges with other World Bank Group departments on integrating climate change into the institution's wider work in a way that supports equitable growth. EMFTX also engages with development partners and other stakeholders in the global debate on domestic resource mobilization (including the IMF, OECD and UN in the Platform for Collaboration on Tax).

CLIMATE ECONOMICS CONTEXT

In the Climate Change Action Plan, the World Bank Group has committed to ensuring that from the fiscal year of 2024, all its operations will be aligned with the Paris Agreement. This includes its portfolio of Development Policy Financing (DPFs) for which the Paris Alignment includes ensuring that macro projections incorporate climate impacts. Most DPFs are led by MTI. MTI is equally leading the macroeconomics chapter of the Country Climate and Development Reports (CCDRs). For these reasons, MTI is currently strengthening its capacity on climate macroeconomics, in close collaboration with the Chief Economist Office of the Equitable Growth, Finance and Institutions Vice Presidency.

DUTIES AND RESPONSIBILITIES

The duties will consist of working on the integration of climate policy into the Global Practice's wider macroeconomic and fiscal management work. The tasks require expert knowledge of both the climate- economics policy design literature and mainstream fiscal policy. The JPO could be part of a team of fiscal specialists where all team members are expected to flexibly work on several issues as required by business needs, including on broader macrofiscal issues besides climate change. But the ideal candidate would be able to use their macro-fiscal and climate-economic expertise to support policy advice in the following areas.

- **Expenditure policy:** The JPO may support MTI in integrating climate change into its Public Expenditure Reviews (PER) and in structural reforms aimed at increasing climate-related private- sector investments. This focus area involves technical work in advising developing countries which have many pressing development needs besides climate change how they should prioritize resources uses for the purposes of sustainable equitable growth and achieving climate objectives alongside the other Sustainable Development Goals.
- **Fiscal risks:** A related core work area is on risks that climate shocks pose to government budgets. The JPO may support MTI in integrating climate shocks and adaptation measures into the quantification and government tracking systems for fiscal risks. The JPO may also support MTI in its collaboration with other World Bank departments which track physical and financial risks of disasters, to help Finance Ministries in better incorporating this information into their fiscal contingency planning.
- **Tax policy:** The JPO may contribute to EMFTX's work on domestic resource mobilization, supporting the integration of climate-related tax and subsidy reforms in broader DRM packages.
- **Fiscal policy:** Following COVID, many countries face a need to rebuild fiscal space while also enhancing economic growth. The JPO may contribute to analyses and advisory work on the right space for integrating climate considerations as part of fiscal policy packages for these twin goals.

The JPO will report to the Practice Manager for Fiscal Policy and Sustainable Growth and be part of the unit's Fiscal Policy workstream.

Note:

The selected candidate will not be assigned to programs involving his/her own government such as donor coordination and trust fund management.

SELECTION CRITERIA

- Master's Degree (required) and PhD (preferred) in Economics or Finance, with at least 3 years of relevant experience in macro-economic or fiscal policy;
- A significant track record of publications in macroeconomics and fiscal policy with an application to climate change is required;
- Knowledge of graduate-level econometrics is required, with knowledge of econometric approaches to evaluating climate policies and climate impacts being a big plus;
- Knowledge at least of basic macroeconomic models is essential; experience in using advanced models or developing models is a strong plus;
- Proficiency with software like Stata/EViews, Microsoft Excel is essential. Skills in macroeconomic modeling software are a strong plus;
- Strong interpersonal skills and the capacity to work in teams across organizational boundaries within a multi-cultural environment are required
- Willingness to frequent travel is required.

**Bitte senden Sie Ihre JPO-Bewerbung direkt an das
Büro Führungskräfte zu Internationalen Organisationen (BFIO)
unter Angabe der Chiffre Nr. 2022-2-61 auf dem Bewerbungsbogen**

Alle Informationen finden Sie unter www.bfio.de